



REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

STATEMENT OF FINANCIAL POSITION
As at December 31, 2020

	Note	2020	2019
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	5	₱ 22,546,821.43	₱ 16,217,029.07
Receivables, Net	6	18,870,361.31	15,818,367.04
Inventories	7	3,162,760.33	2,495,412.48
TOTAL CURRENT ASSETS		44,579,943.07	34,530,808.59
NON-CURRENT ASSETS			
Property, Plant and Equipment, Net	8	40,132,165.43	40,289,801.05
Construction in Progress-Water Supply	9	22,036,172.51	
Intangible asset	10	194,400.00	240,000.00
Other Non-Current Assets	11	106,126.60	106,126.60
TOTAL NON CURRENT ASSETS		62,468,864.54	40,635,927.65
TOTAL ASSETS		₱ 107,048,807.61	₱ 75,469,485.99
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
Financial Liabilities	12	₱ 4,367,972.28	₱ 685,913.23
Inter-Agency Payables	13	519,495.43	580,753.17
Provisions	14	4,731,411.61	4,295,919.10
TOTAL CURRENT LIABILITIES		9,618,879.32	5,562,585.50
NON CURRENT LIABILITIES			
Financial Liabilities	12	31,668,423.29	15,230,476.00
TOTAL NON CURRENT LIABILITIES		31,668,423.29	15,230,476.00
TOTAL LIABILITIES		41,287,302.61	20,793,061.50
EQUITY			
Government Equity		24,134.04	24,134.04
Retained Earnings		65,737,370.96	54,652,290.45
TOTAL EQUITY		65,761,505.00	54,676,424.49
TOTAL LIABILITIES AND EQUITY		₱ 107,048,807.61	₱ 75,469,485.99

The notes on pages 10 to 37 form part of these statements.

Prepared by:


ADELAIDA G. MEJIA
AGSO-A

Noted by:


ENGR. ROGELIO B. MINA, JR.
GENERAL MANAGER



REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

STATEMENT COMPREHENSIVE INCOME
For the Year Ended December 31, 2020 and 2019

	Note	2020	2019
INCOME			
Income from Waterworks System		₱40,140,920.27	₱35,599,654.54
Other Business and Service Income		1,287,525.00	2,140,300.76
Fines and Penalties-Business Income		929,831.95	1,551,871.15
Interest Income		10,345.64	10,589.29
TOTAL INCOME		42,368,622.86	39,302,415.74
EXPENSES			
Personnel Services	15	12,649,821.23	10,325,494.22
Maintenance and Other Operating Expenses	16	14,811,370.52	18,371,062.30
Financial Expenses	17	700,853.12	593,164.00
Non-Cash Expenses	18	3,756,105.87	3,398,977.22
TOTAL EXPENSES		31,918,150.74	32,688,697.74
NET INCOME		₱10,450,472.12	₱6,613,718.00

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REPUBLIC OF THE PHILIPPINES

MONCADA WATER DISTRICT

MONCADA, TARLAC

STATEMENT OF CHANGES IN EQUITY

For the Year Ended December 31, 2020

	GOVERNMENT EQUITY	RETAINED EARNINGS	TOTAL
BALANCE AT JANUARY 1, 2020	P 24,134.04	P 54,652,290.45	P 54,676,424.49
ADJUSTMENT			
Add(Deduct):			
Net Income for the year		10,450,472.12	10,450,472.12
Current adjustments		634,608.39	634,608.39
Prior year adjustments			
Other Adjustments			
BALANCE AT DECEMBER 31, 2020	P 24,134.04	P 65,737,370.96	P 65,761,505.00

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REPUBLIC OF THE PHILIPPINES

MONCADA WATER DISTRICT
MONCADA, TARLAC**STATEMENT OF CASH FLOWS**
For the Year Ended December 31, 2020

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	P 732,235.57	P 753,450.76
Collection of Income Revenue	2,345,406.95	4,315,035.47
Collection of Receivables	36,457,129.25	34,736,355.14
Collection of Other Receivables	1,177,214.13	
Refund of Petty Cash	125.00	5,235.22
Refund-COLA	14,855.65	36,916.80
Refund of cash advance	11,914.06	47,161.23
Philhealth contribution	212.50	
Interest Income	10,345.64	10,589.29
Total Cash Inflows	40,749,438.75	39,904,743.91
Cash Outflows		
Payment of Expenses	22,172,635.74	24,099,184.02
Purchase of Inventories	2,334,880.63	2,300,618.56
Remittance of Personnel Benefit Contributions and	5,452,722.64	4,083,745.75
Other Disbursements	4,269,625.02	5,028,847.03
Total Cash Outflows	34,229,864.03	35,512,395.36
CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	6,519,574.72	4,392,348.55
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Construction of Water Supply	16,796,309.68	-
Net Cash Provided by Investing Activities	(16,796,309.68)	
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from loan	18,947,840.44	2,449,650.00
Cash Outflows		
Payment of Long-Term Liabilities	2,341,313.12	2,541,532.00
Total Cash Outflows	2,341,313.12	2,541,532.00
CASH USED IN FINANCING ACTIVITIES	16,606,527.32	(91,882.00)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	6,329,792.36	4,300,466.55
CASH AND CASH EQUIVALENTS - BEGINNING	16,217,029.07	11,916,562.52

CASH AND CASH EQUIVALENTS -
DECEMBER 31

P 22,546,821.43 P 16,217,029.07

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